



The AMS Consolidated Operating Statement

FEB 2023

April, 6th 2023

Tina Hu

Vice President of Operations



The operating statement is the financial reflection of the Senior Management's and Executive's goals plans



Guiding Principles of the AMS

- 1) Offering Relevant and Accessible Services to Students
- 2) Experiential Learning Opportunities
- 3) Long Term Viability and Sustainability of the AMS
- 4) Planning for a “Return-to-Campus” engagement and programming



High Level Brief & Notable Changes

- Budget is approved by the AMS Board of Directors and intended to guide the years financials
- From ~19,750 enrollment in 2021/2022 to ~20,250 enrollment this year, a 2.5% increase in enrollment
 - Increase revenue generated by SAFs
 - We assume that about 25% of students opt out of non mandatory SAF
- Increase in minimum wage from \$15.00 to \$15.50 effective October 1st, 2022 in line with Ontario legislation.
- Assuming full year in-person operations with no KFLA or University directed closures
- Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally
- 2022, 2021, and 2020 budgeted and actual numbers are used to provide context and comparison for the 2023 Consolidated Operating Budget
 - Intention is to identify the most current trends in the student body over the past two years while forecasting increased engagement with the return to campus

Operating Budget

Offices (President)

- Offices (MAR, COM, ITS, HRO) & SLC
- General Office (Legal, Payroll, Insurance, other)
- SAF funded

Services (VPOPS)

- 9 services
- Food/retail, safety, media
- user pay and/or SAF funded

Government (VPUA)

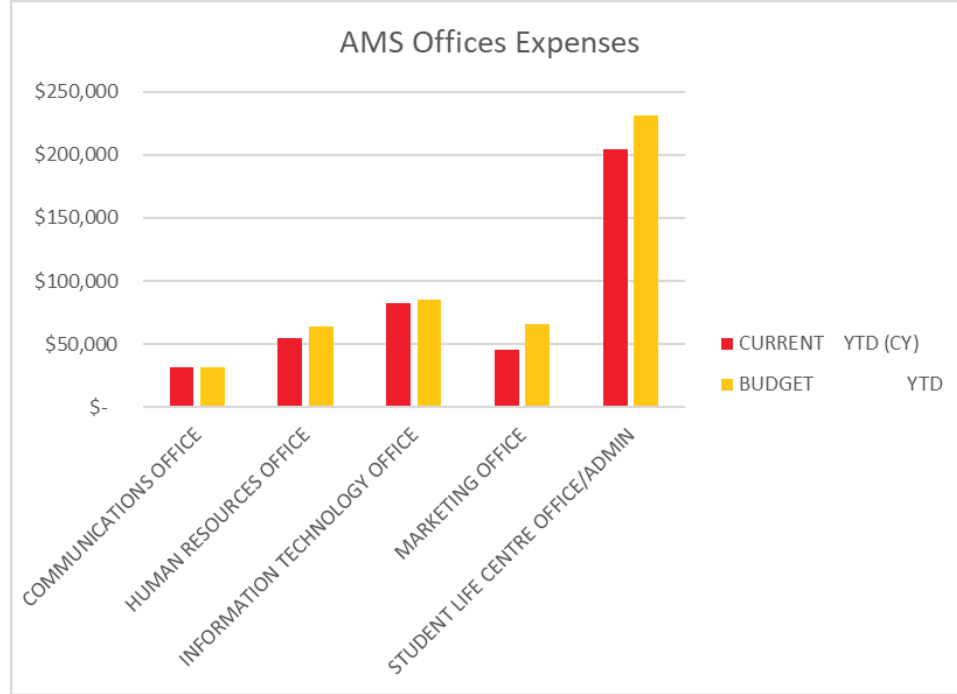
- Commissions (CAC [ORT], CES, CEA, CLUBS, SIC) & SIA
- SAF funded -
Assembly passed

Offices

Managed by the AMS President

4 Offices (MAR, COM, ITS, HRO) & General Office (Legal, Payroll, Insurance, other), oversees SLC
AMS Membership SAF, University Grants, & AMS Services Admin Fee funded

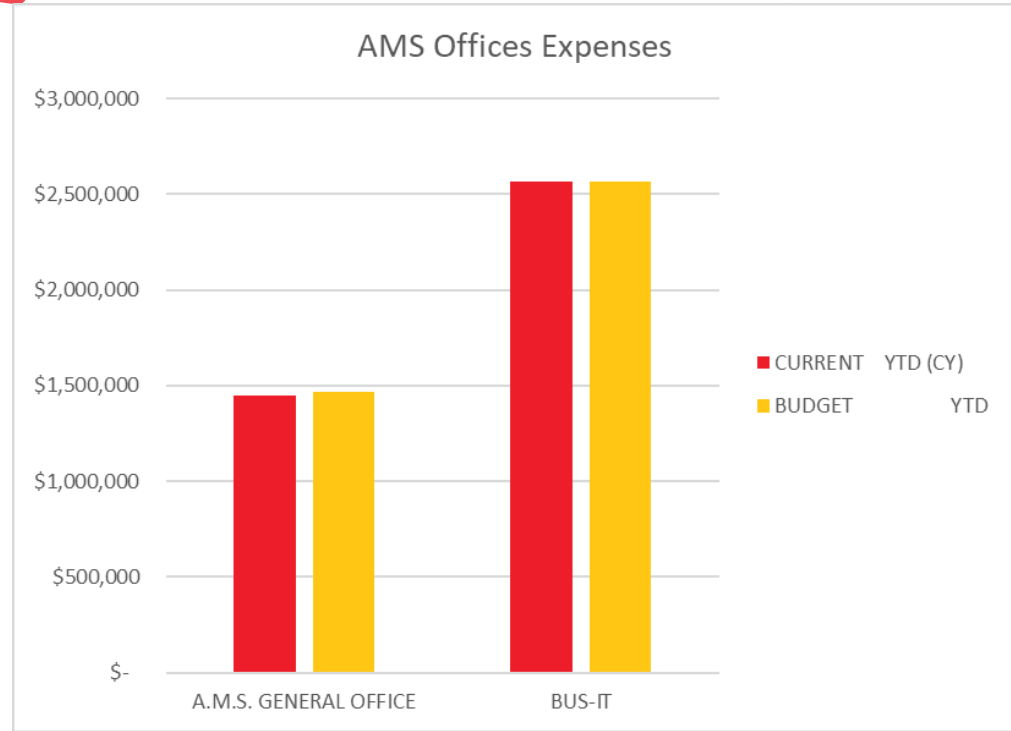
Good to know!
AMS Membership SAF
funded & budgeted to 0



7 Remember: AMS Membership SAF funded (4 offices), SLC funded by Tri-party agreement, budgeted to 0

Good to know!
AMS Membership SAF,
University Grants, & AMS
Services Admin Fee
funded

Did you know?
AMS General expenses
include significant items
that support the whole of
the AMS that ensure
corporation longevity,
reduce risk, & enhance
operations



Remember: AMS Membership SAF funded & Bus-it SAF (reinstated 2022)



Good to know!
 Surplus is appropriate given corporation size, return to campus operations. This poses NO SIGNIFICANT RISK to the organization or fee-paying users.

OFFICES OVERVIEW	CURRENT YTD (CY)	BUDGET YTD
REVENUE		
A.M.S. GENERAL OFFICE	\$1,335,488	\$1,335,160
BUS-IT	\$2,629,083	\$2,629,083
COMMUNICATIONS OFFICE	\$32,250	\$32,250
HUMAN RESOURCES OFFICE	\$69,533	\$69,533
INFORMATION TECHNOLOGY OFFICE	\$86,558	\$86,558
MARKETING OFFICE	\$61,500	\$67,500
STUDENT LIFE CENTRE OFFICE/ADMIN	\$224,733	\$239,803
	\$ 4,541,291	\$ 4,562,033
EXPENSES		
A.M.S. GENERAL OFFICE	\$ 1,444,920	\$ 1,467,883
BUS-IT	\$ 2,567,183	\$ 2,567,083
COMMUNICATIONS OFFICE	\$ 31,420	\$ 31,161
HUMAN RESOURCES OFFICE	\$ 54,441	\$ 64,101
INFORMATION TECHNOLOGY OFFICE	\$ 82,275	\$ 85,477
MARKETING OFFICE	\$ 45,744	\$ 65,634
STUDENT LIFE CENTRE OFFICE/ADMIN	\$ 204,261	\$ 231,416
	\$ 4,496,870	\$ 4,604,337
SURPLUS(DEFICIT)		
A.M.S. GENERAL OFFICE	\$ (109,431)	\$ (132,723)
BUS-IT	\$ 61,900	\$ 62,000
COMMUNICATIONS OFFICE	\$ 830	\$ 1,089
HUMAN RESOURCES OFFICE	\$ 15,092	\$ 5,433
INFORMATION TECHNOLOGY OFFICE	\$ 4,283	\$ 1,081
MARKETING OFFICE	\$ 15,756	\$ 1,866
STUDENT LIFE CENTRE OFFICE/ADMIN	\$ 20,472	\$ 8,387
	\$ 44,421	\$ (42,304)

Services

Managed by the AMS VPOPS

9 services (Food/retail, safety, media)

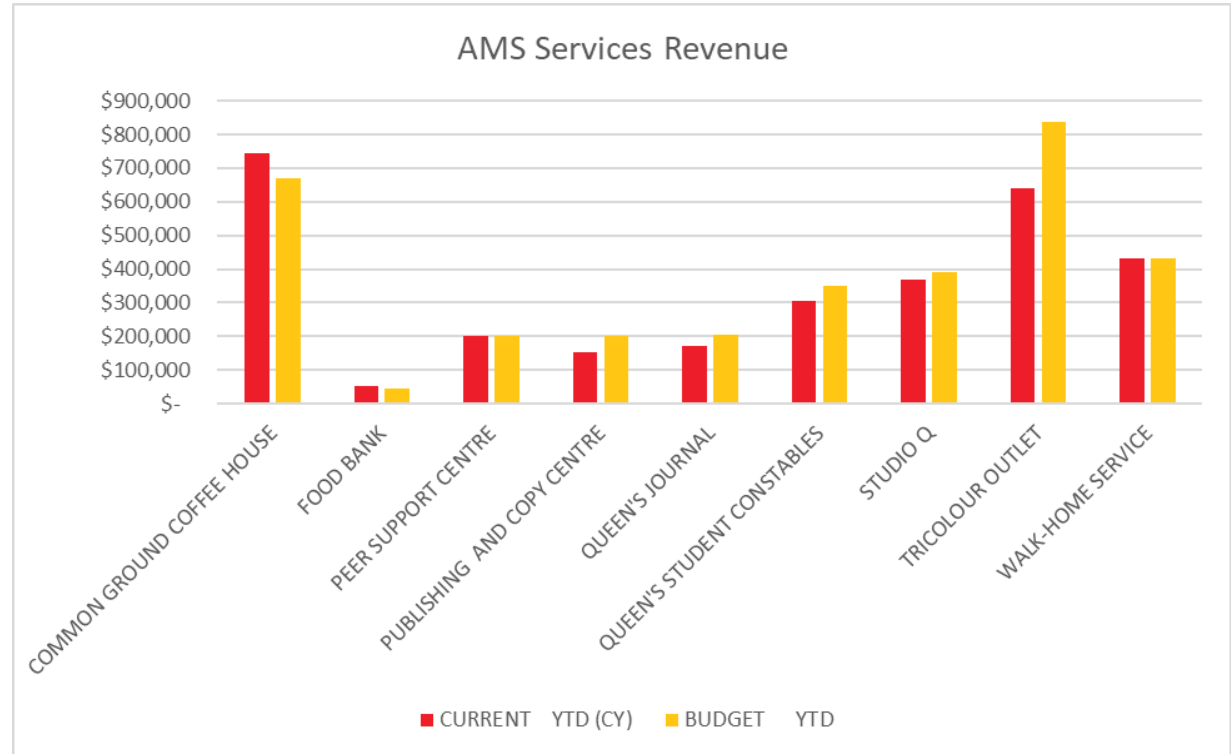
User pay and/or Service-Specific SAF funded

Remember!

User Pay: CGR, PCC, TRO
 SAF: FBK, WHS, PSC
 SAF & User Pay: QSC, JNL,
 STQ

Remember!

Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally

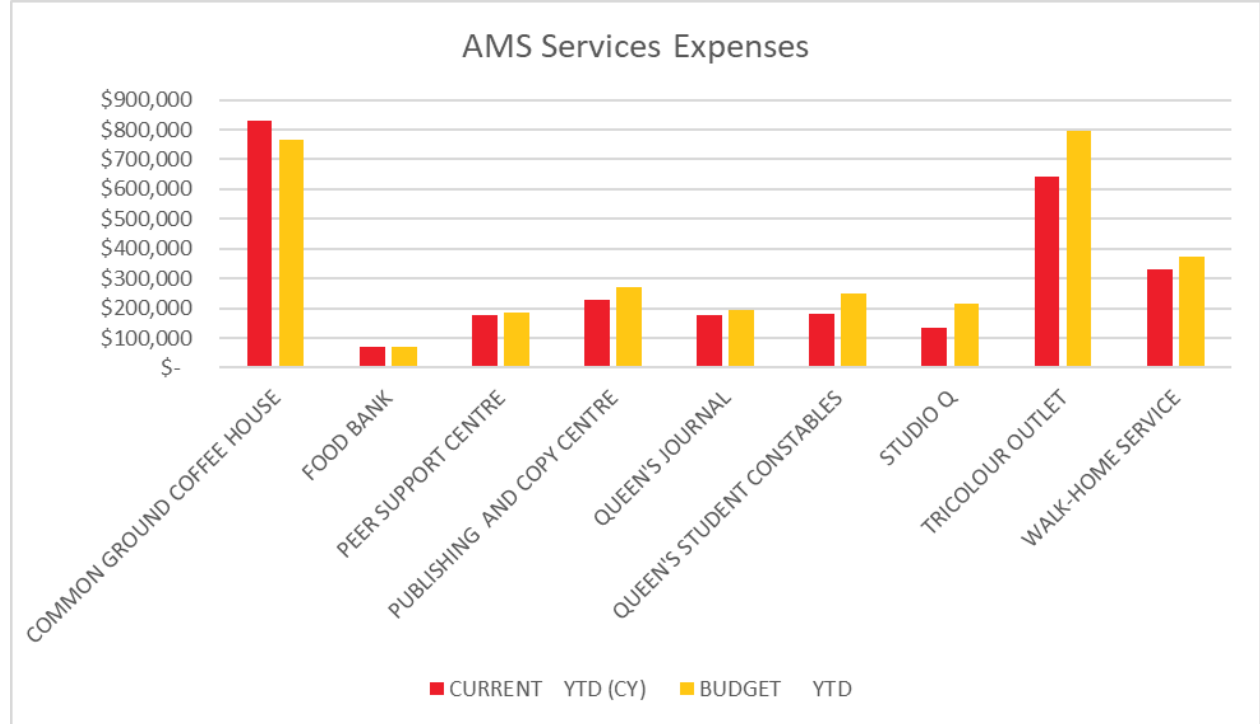


Remember!

User Pay: CGR, PCC, TRO
 SAF: FBK, WHS, PSC
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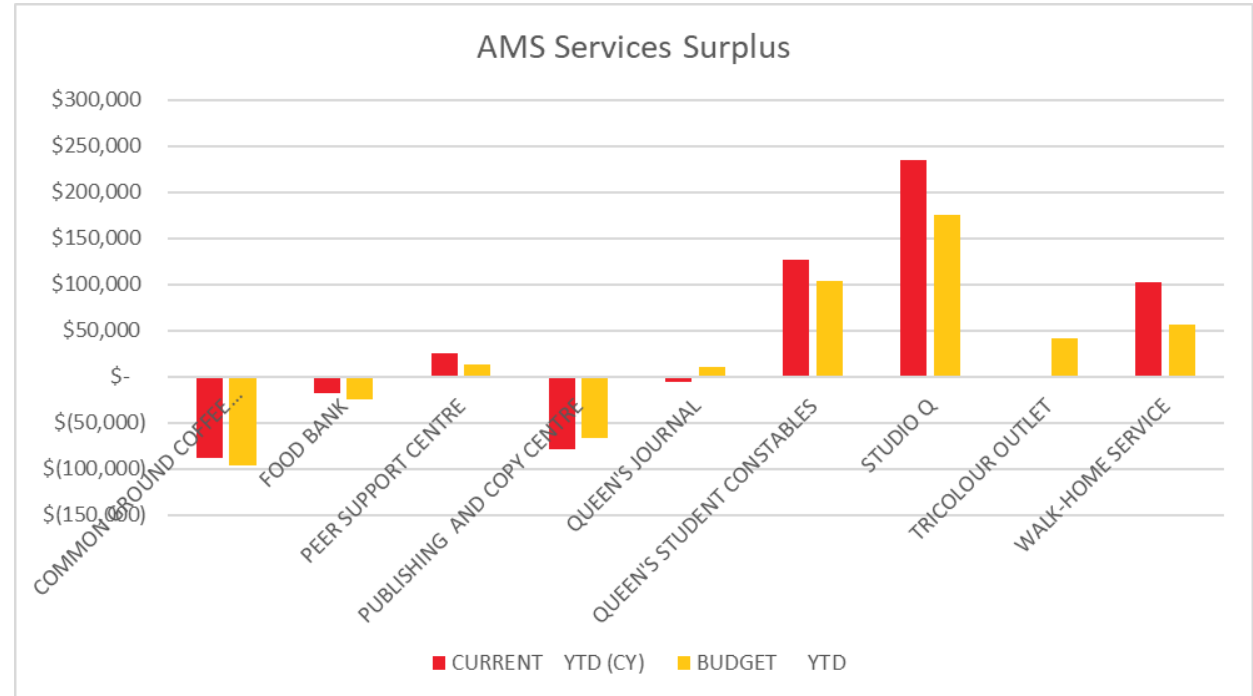
Remember!

Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally



Remember!
 Services are budgeted for
 as an umbrella.

Good to know!
 FS Feb 2023 has
\$299,326 surplus



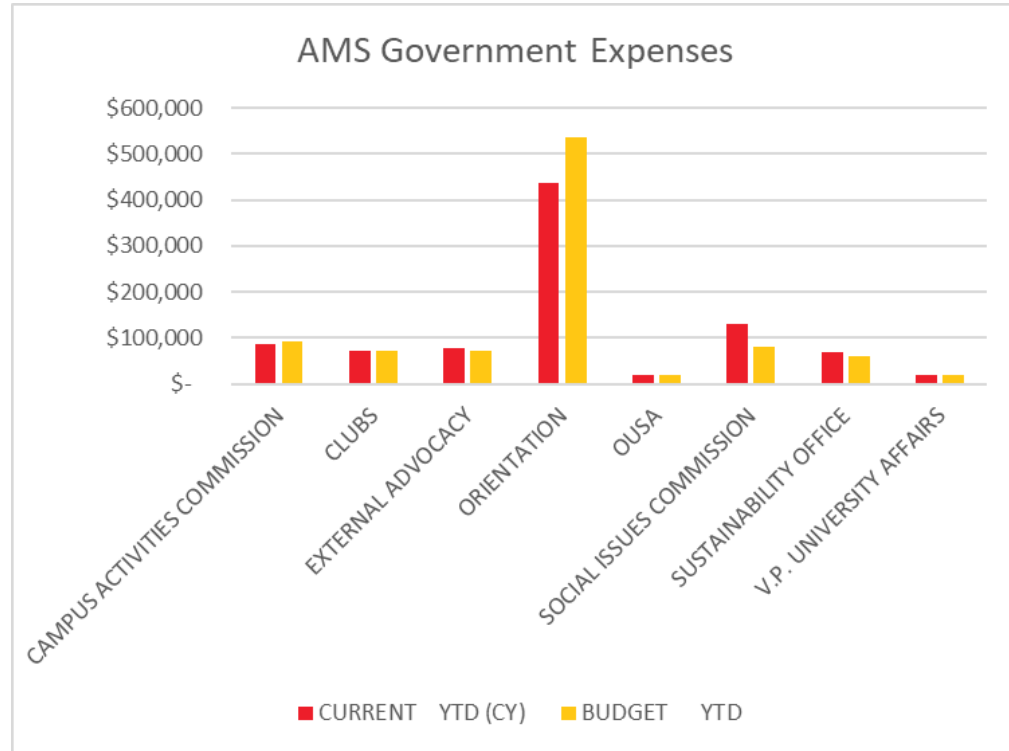
SERVICES OVERVIEW	CURRENT YTD (CY)	BUDGET YTD
REVENUE		
COMMON GROUND COFFEE HOUSE	\$ 743,649	\$ 670,153
FOOD BANK	\$ 51,091	\$ 44,653
PEER SUPPORT CENTRE	\$ 200,475	\$ 200,475
PUBLISHING AND COPY CENTRE	\$ 151,396	\$ 202,123
QUEEN'S JOURNAL	\$ 171,607	\$ 203,283
QUEEN'S STUDENT CONSTABLES	\$ 305,996	\$ 351,432
STUDIO Q	\$ 370,021	\$ 390,458
TRICOLOUR OUTLET	\$ 640,391	\$ 836,054
WALK-HOME SERVICE	\$ 432,007	\$ 432,006
	\$ 3,069,233	\$ 3,330,637
EXPENSES		
COMMON GROUND COFFEE HOUSE	\$ 831,437	\$ 766,335
FOOD BANK	\$ 68,487	\$ 69,070
PEER SUPPORT CENTRE	\$ 175,527	\$ 187,284
PUBLISHING AND COPY CENTRE	\$ 230,074	\$ 269,039
QUEEN'S JOURNAL	\$ 176,759	\$ 193,025
QUEEN'S STUDENT CONSTABLES	\$ 179,059	\$ 248,259
STUDIO Q	\$ 135,749	\$ 214,447
TRICOLOUR OUTLET	\$ 642,553	\$ 794,424
WALK-HOME SERVICE	\$ 330,261	\$ 375,137
	\$ 2,769,907	\$ 3,117,020
SURPLUS(DEFICIT)		
COMMON GROUND COFFEE HOUSE	\$ (87,788)	\$ (96,183)
FOOD BANK	\$ (17,396)	\$ (24,417)
PEER SUPPORT CENTRE	\$ 24,948	\$ 13,191
PUBLISHING AND COPY CENTRE	\$ (78,677)	\$ (66,916)
QUEEN'S JOURNAL	\$ (5,152)	\$ 10,258
QUEEN'S STUDENT CONSTABLES	\$ 126,937	\$ 103,173
STUDIO Q	\$ 234,272	\$ 176,012
TRICOLOUR OUTLET	\$ (2,162)	\$ 41,629
WALK-HOME SERVICE	\$ 101,746	\$ 56,870
	\$ 299,326	\$ 213,617

Government

Managed by the AMS VPUA

5 Commissions (CAC [ORT], CES, CEA, CLUBS, SIC) & SIA
AMS Membership SAF funded, Assembly passed

Remember!
 Commissions are budgeted to 0 and allocations are passed by AMS Assembly annually





GOVERNMENT OVERVIEW	CURRENT YTD (CY)	BUDGET YTD
REVENUE		
CAMPUS ACTIVITIES COMMISSION	\$ 87,454	\$ 92,500
CLUBS	\$ 72,035	\$ 70,833
EXTERNAL ADVOCACY	\$ 76,250	\$ 71,250
ORIENTATION	\$ 438,114	\$ 535,292
OUSA	\$ 20,000	\$ 20,000
SOCIAL ISSUES COMMISSION	\$ 128,655	\$ 79,167
SUSTAINABILITY OFFICE	\$ 68,351	\$ 59,050
V.P. UNIVERSITY AFFAIRS	\$ 18,885	\$ 18,885
	\$ 909,743	\$ 946,977
EXPENSES		
CAMPUS ACTIVITIES COMMISSION	\$ 88,457	\$ 92,157
CLUBS	\$ 60,259	\$ 67,860
EXTERNAL ADVOCACY	\$ 52,534	\$ 66,608
ORIENTATION	\$ 453,850	\$ 528,818
OUSA	\$ 16,785	\$ 20,000
SOCIAL ISSUES COMMISSION	\$ 37,096	\$ 73,757
SUSTAINABILITY OFFICE	\$ 38,393	\$ 54,525
V.P. UNIVERSITY AFFAIRS	\$ 4,019	\$ 18,024
	\$ 850,892	\$ 1,021,249
SURPLUS(DEFICIT)		
CAMPUS ACTIVITIES COMMISSION	\$ (1,003)	\$ 343
CLUBS	\$ 11,776	\$ 2,973
EXTERNAL ADVOCACY	\$ 23,716	\$ 4,642
ORIENTATION	\$ (15,736)	\$ 6,473
OUSA	\$ 3,215	\$ -
SOCIAL ISSUES COMMISSION	\$ 91,558	\$ 5,410
SUSTAINABILITY OFFICE	\$ 29,958	\$ 4,525
V.P. UNIVERSITY AFFAIRS	\$ 14,866	\$ 861
	\$ 58,851	\$ (74,272)

Decorative geometric shapes in yellow, red, and blue are located in the top left corner of the slide.

Thanks!

Any questions 

Email me vpops@ams.queensu.ca!



Appendix A: Consolidated Overview



Remember!
 Surplus is appropriate given corporation size, return to campus operations. This poses NO SIGNIFICANT RISK to the organization or fee paying users.

SUMMARY OVERVIEW	CURRENT YTD (CY)	BUDGET YTD
REVENUE		
Services	3,069,233	3,330,637
Government	909,743	946,977
Offices	4,541,291	4,562,033
Total Revenue	8,520,267	8,839,646
EXPENSES		
Services	2,769,907	3,117,020
Government	850,892	1,021,249
Offices	4,496,870	4,604,337
Total Expenses	8,117,669	8,742,606
SURPLUS(DEFICIT)		
Services	299,326	213,617
Government	58,851	-74,272
Offices	44,421	-42,304
Total Surplus(Deficit)	402,598	97,041