



The AMS Consolidated Budget 2023

December, 1st 2022

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Vice President of Operations



The budget is the financial reflection of the
Senior Management's and Executive's
goals plans

Guiding Principles of the AMS

- 1) Offering Relevant and Accessible Services to Students
- 2) Experiential Learning Opportunities
- 3) Long Term Viability and Sustainability of the AMS
- 4) Planning for a “Return-to-Campus” engagement and programming
- 5) Non profit organization (goal is not to generate surplus)

High Level Brief & Notable Changes

- Approved by the AMS Board of Directors
- From ~19,750 enrollment in 2021/2022 to ~20,250 enrollment this year, a 2.5% increase in enrollment
 - Increase revenue generated by SAFs
 - We assume that about 25% of students opt out of non mandatory SAF
- Increase in minimum wage from \$15.00 to \$15.50 effective October 1st, 2022 in line with Ontario legislation.
- Assuming full year in-person operations with no KFLA or University directed closures
- Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally
- 2022, 2021, and 2020 budgeted and actual numbers are used to provide context and comparison for the 2023 Consolidated Operating Budget
 - Intention is to identify the most current trends in the student body over the past two years while forecasting increased engagement with the return to campus

Operating Budget

Offices (President)

- Offices (MAR, COM, ITS, HRO) & SLC
- General Office (Legal, Payroll, Insurance, other)
- SAF funded

Services (VPOPS)

- 9 services
- Food/retail, safety, media
- user pay and/or SAF funded

Government (VPUA)

- Commissions (CAC [ORT], CES, CEA, CLUBS, SIC) & SIA
- SAF funded -
Assembly passed

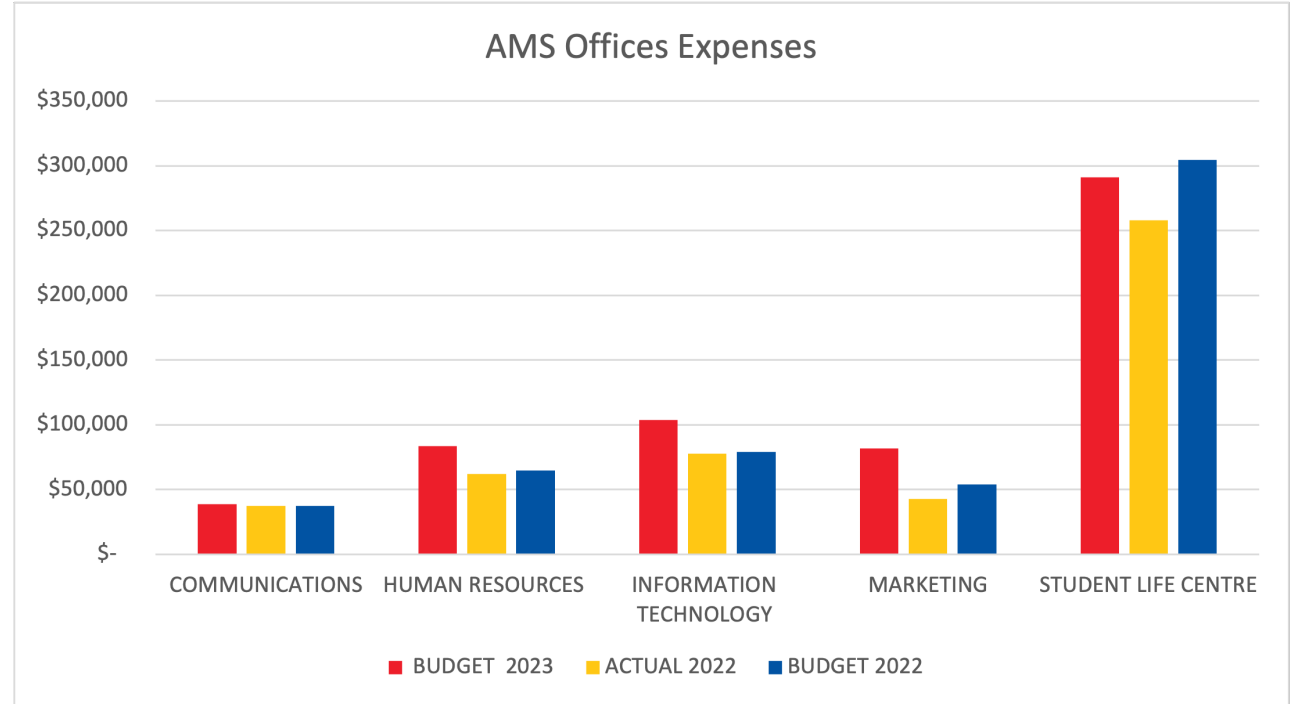
Offices

Managed by the AMS President

4 Offices (MAR, COM, ITS, HRO), SLC & General Office (Legal, Payroll, Insurance, other)

AMS Membership SAF, University Grants, & AMS Services Admin Fee funded

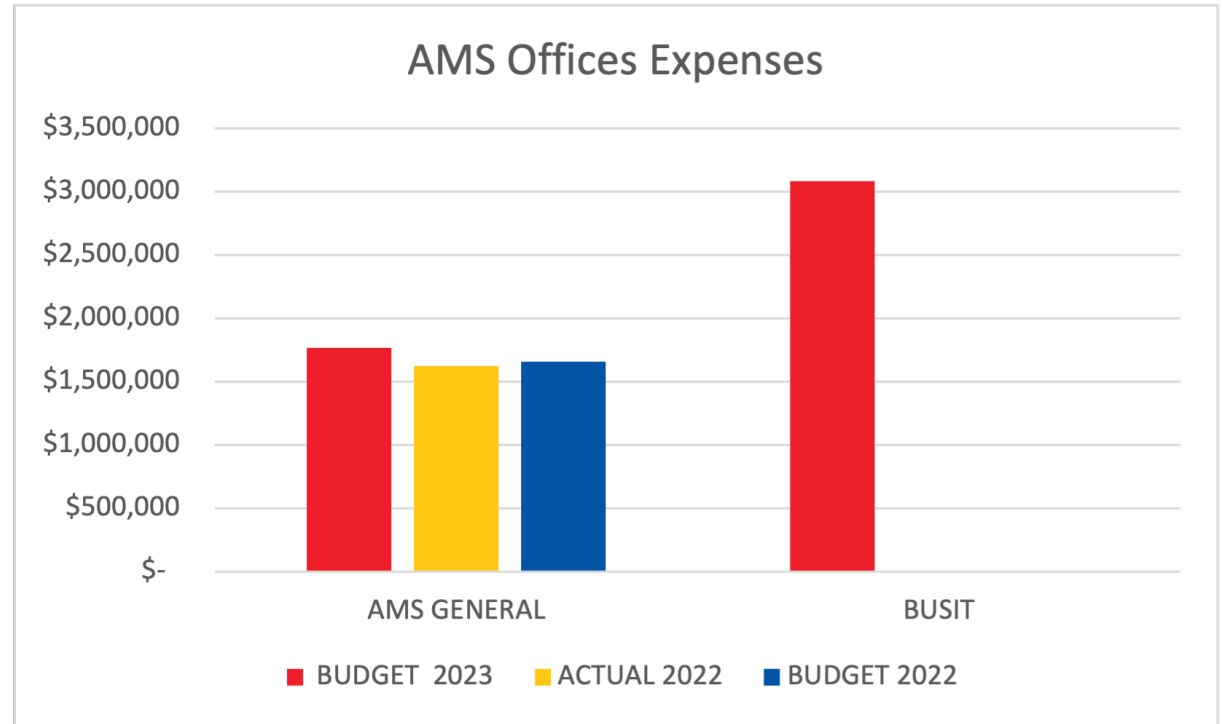
Good to know!
 AMS Membership SAF
 funded & budgeted to 0



Remember: AMS Membership SAF funded, budgeted to 0

Good to know!
 AMS Membership SAF,
 University Grants, & AMS
 Services Admin Fee
 funded

Did you know?
 AMS General expenses
 include significant items
 that support the whole of
 the AMS that ensure
 corporation longevity,
 reduce risk, & enhance
 operations



Remember: AMS Membership SAF funded & Bus-it SAF (reinstated 2022)

Good to know!

Deficit is appropriate given corporation size, return to campus operations, inflation, increase of minimum wage, AND are balanced by the Services surplus. This poses NO SIGNIFICANT RISK to the organization or fee-paying users.

Even better news!

Current FS have lower expenses and higher revenue = **bigger actual surplus**

| | BUDGET 2023 |
|--|---------------------|
| OTHER CORPORATE: | |
| Revenue: | |
| AMS GENERAL WOUT BUSIT | \$ 1,593,857 |
| BUSIT | \$ 3,142,500 |
| COMMUNICATIONS | \$ 38,700 |
| HUMAN RESOURCES | \$ 83,440 |
| INFORMATION TECHNOLOGY | \$ 103,870 |
| MARKETING | \$ 81,800 |
| STUDENT LIFE CENTRE | \$ 291,211 |
| | \$ 5,335,378 |
| Expenses: | |
| AMS GENERAL | \$ 1,764,936 |
| BUSIT | \$ 3,080,500 |
| COMMUNICATIONS | \$ 38,700 |
| HUMAN RESOURCES | \$ 83,440 |
| INFORMATION TECHNOLOGY | \$ 103,870 |
| MARKETING | \$ 81,800 |
| STUDENT LIFE CENTRE | \$ 291,211 |
| | \$ 5,444,457 |
| Net Surplus (Deficit): | |
| AMS GENERAL | \$ (171,080) |
| BUSIT | \$0 |
| COMMUNICATIONS | \$0 |
| HUMAN RESOURCES | \$0 |
| INFORMATION TECHNOLOGY | \$0 |
| MARKETING | \$0 |
| STUDENT LIFE CENTRE | \$0 |
| Net Surplus (Deficit) from Operations | \$ (171,080) |



Services

Managed by the AMS VPOPS

9 services (Food/retail, safety, media)

User pay and/or Service-Specific SAF funded

Remember!

User Pay: CGR, PCC, TRO

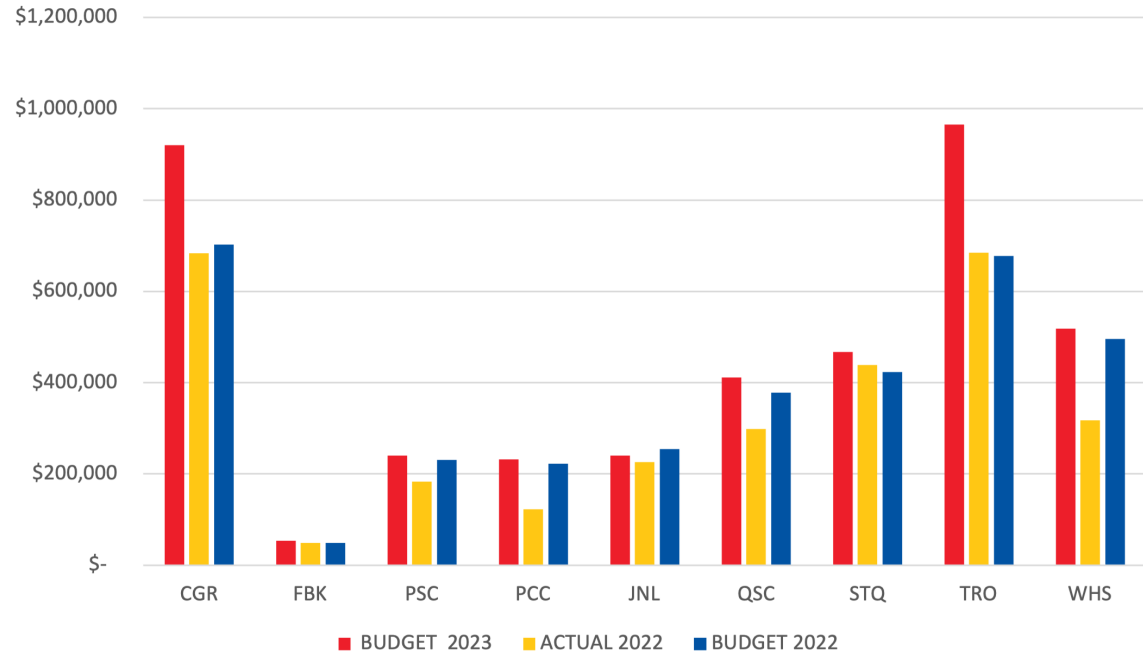
SAF: FBK, WHS, PSC

SAF & User Pay: QSC, JNL, STQ

Remember!

Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally

AMS Services Revenue



Remember!

User Pay: CGR, PCC, TRO

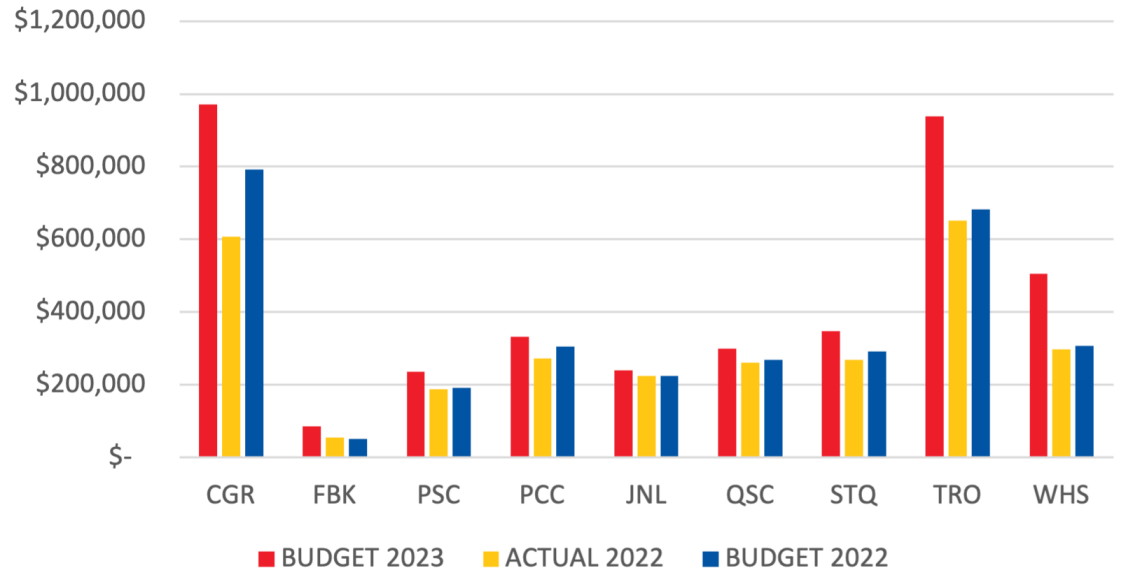
SAF: FBK, WHS, PSC

SAF & User Pay: QSC, JNL, STQ

Remember!

Conservative predictions for revenue streams while predicting increase in expenses/cost of goods due to inflation and recent supply chain issues seen globally

AMS Services Expenses



Remember!

Services are budgeted for as an umbrella.

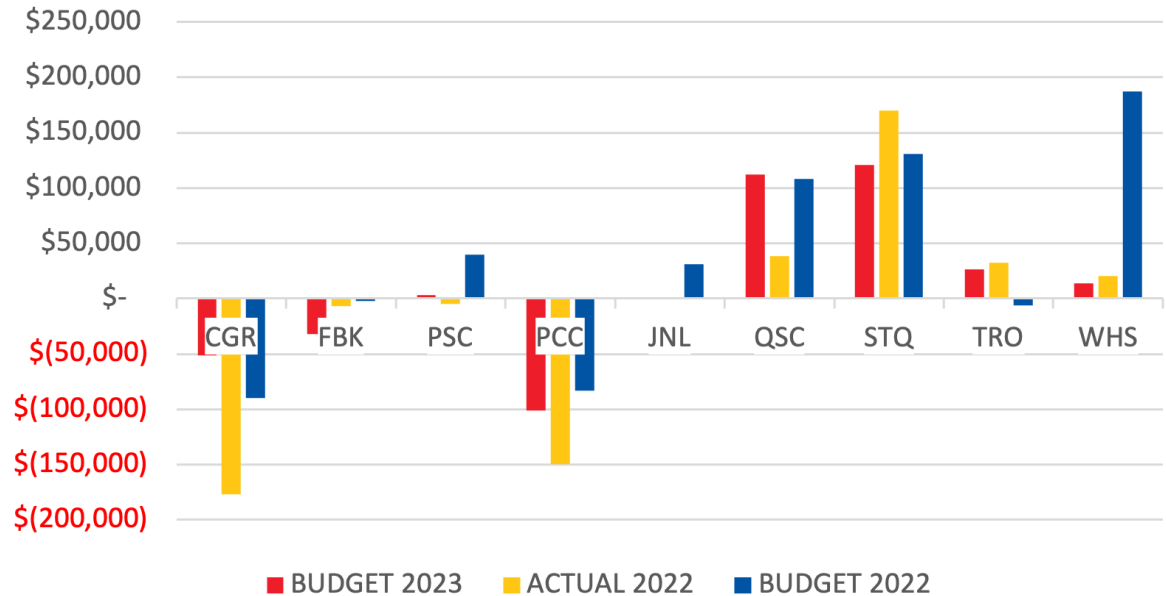
Good to know!


Budget 2023 has **\$91,797** surplus

Even better news!

Current FS have lower expenses and higher revenue = **bigger actual surplus**

AMS Services Surplus



| | BUDGET 2023 |
|---|--|
| COMMON GROUND COFFEE HOUSE | \$ 919,632 |
| FOOD BANK | \$ 53,493 |
| PEER SUPPORT CENTRE | \$ 240,570 |
| PUBLISHING AND COPY CENTRE | \$ 231,443 |
| QUEEN'S JOURNAL | \$ 240,285 |
| QUEEN'S STUDENT CONSTABLES | \$ 411,833 |
| STUDIOQ | \$ 467,760 |
| TRICOLOUR OUTLET | \$ 964,772 |
| WALK-HOME SERVICE | \$ 518,408 |
| |  4,048,195 |
| Expenses | |
| COMMON GROUND COFFEE HOUSE | \$ 970,793 |
| FOOD BANK | \$ 85,823 |
| PEER SUPPORT CENTRE | \$ 237,094 |
| PUBLISHING AND COPY CENTRE | \$ 332,268 |
| QUEEN'S JOURNAL | \$ 239,944 |
| QUEEN'S STUDENT CONSTABLES | \$ 299,967 |
| STUDIOQ | \$ 346,997 |
| TRICOLOUR OUTLET | \$ 938,615 |
| WALK-HOME SERVICE | \$ 504,898 |
| | \$ 3,956,398 |
| Net Surplus (Deficit): | |
| COMMON GROUND COFFEE HOUSE | \$ (51,160) |
| FOOD BANK | \$ (32,330) |
| PEER SUPPORT CENTRE | \$ 3,476 |
| PUBLISHING AND COPY CENTRE | \$ (100,825) |
| QUEEN'S JOURNAL | \$ 341 |
| QUEEN'S STUDENT CONSTABLES | \$ 111,866 |
| STUDIOQ | \$ 120,763 |
| TRICOLOUR OUTLET | \$ 26,157 |
| WALK-HOME SERVICE | \$ 13,509 |
| Net Surplus (Deficit) from Operations) | \$ 91,797 |



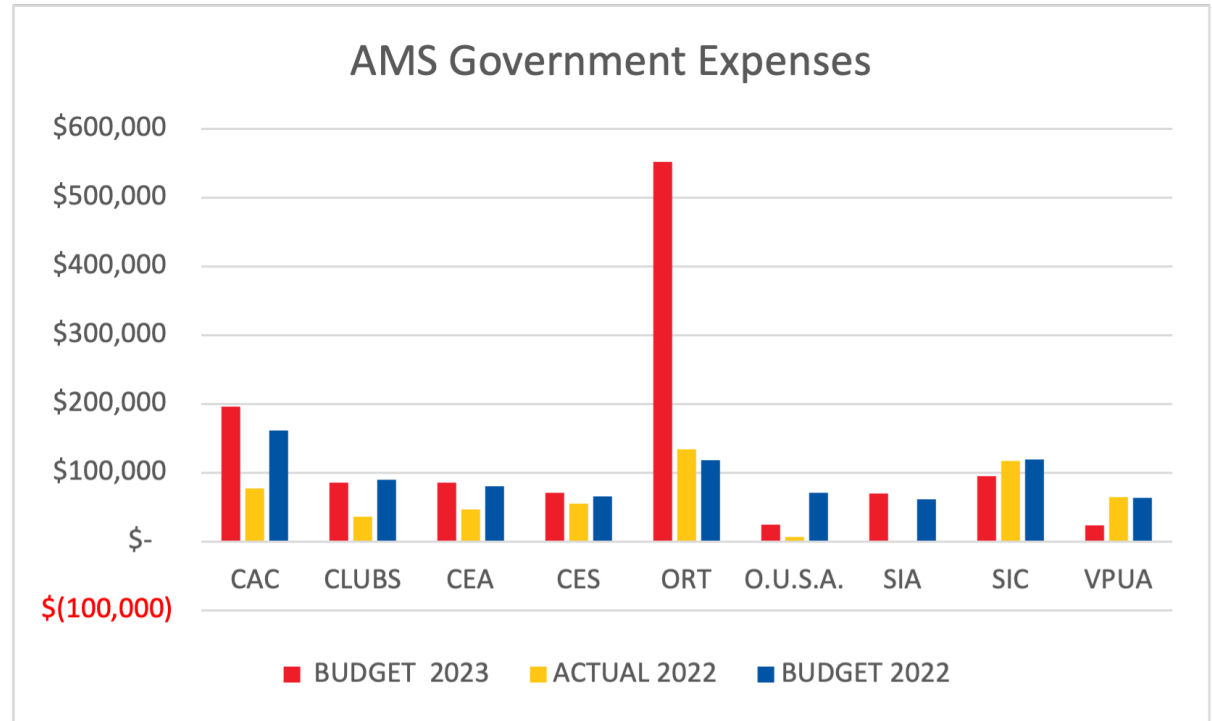
Government

Managed by the AMS VPUA

5 Commissions (CAC [ORT], CES, CEA, CLUBS, SIC) & SIA
AMS Membership SAF funded, Assembly passed

Remember!
 Commissions are
 budgeted to 0 and
 allocations are passed by
 AMS Assembly annually

Don't forget!
 2022 ORT was ONLINE



| | BUDGET 2023 |
|--|---------------------|
| GOVERNMENT: | |
| Revenue: | |
| ASSEMBLY | \$ - |
| CLUBS COMMISSION | \$ 195,500 |
| CLUBS COMMISSION | \$ 85,000 |
| EXTERNAL AFFAIRS COMMISSION | \$ 85,500 |
| ENVIRONMENTAL SUSTAINABILITY COMMISSION | \$ 70,860 |
| ORIENTATION | \$ 552,070 |
| O.U.S.A. | \$ 24,000 |
| SECRETARIAT | \$ 69,000 |
| SOCIAL ISSUES COMMISSION | \$ 95,000 |
| V.P. UNIVERSITY AFFAIRS | \$ 22,662 |
| | \$ 1,199,592 |
| Expenses: | |
| ASSEMBLY | \$ - |
| CAMPUS AFFAIRS COMMISSION | \$ 195,500 |
| CLUBS COMMISSION | \$ 85,000 |
| EXTERNAL AFFAIRS COMMISSION | \$ 85,500 |
| ENVIRONMENTAL SUSTAINABILITY COMMISSION | \$ 70,860 |
| ORIENTATION | \$ 552,070 |
| O.U.S.A. | \$ 24,000 |
| SECRETARIAT | \$ 69,000 |
| SOCIAL ISSUES COMMISSION | \$ 95,000 |
| V.P. UNIVERSITY AFFAIRS | \$ 22,662 |
| | \$ 1,199,592 |
| Net Surplus (Deficit): | |
| ASSEMBLY | \$ - |
| CAMPUS AFFAIRS COMMISSION | \$ - |
| CLUBS COMMISSION | \$ (0) |
| EXTERNAL AFFAIRS COMMISSION | \$ - |
| ENVIRONMENTAL SUSTAINABILITY COMMISSION | \$ - |
| ORIENTATION | \$ - |
| O.U.S.A. | \$ - |
| SECRETARIAT | \$ 0 |
| SOCIAL ISSUES COMMISSION | \$ - |
| V.P. UNIVERSITY AFFAIRS | \$ (0) |
| Net Surplus (Deficit) from Operations | \$ (0) |

Thanks!

Any questions



Think of them later? Email me vpops@ams.queensu.ca!



Appendix A: Consolidated Budget Overview

